

Market today: Keep rising

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- *Despite shaking and retreating during the session, market still recorded an attempt to recover quickly thanks to the cash flow supporting large-caps. The positive point is that the supply has temporarily cooled down and has not put great pressure on the market.*
- *It is expected that the market will continue to maintain an uptrend in the near future, but the movement may still be slow and probe the signal of supply and demand.*

Market in the new trading session was quite similar to yesterday's market movements. The fluctuation situation still continued, despite the gaining momentum at the beginning of the session. However, the level of correction was still limited and helped the market keep the trading sentiment stable. The positive cash flow at large-cap group pulled the index to recover quickly at the end of the day. VN-Index gained 4.02 points (+0.35%) and closed at 1,138.35 points. Liquidity increased compared to yesterday, with 772.9 million shares matched on HOSE.

VN30 group also continued to gain and outperform general market, with a gain of 0.59%. Up to 16 gainers. The most prominent were NVL (+4%), HPG (+3.1%), MBB (+3%), BID (+2.4%), CTG (+2.2%)... On the contrary, there are still 13 stocks closed below reference, including GVR (-1.5%), BCM (-1.2%), GAS (-0.9%), MSN (-0.9%), VHM (-0.9%)...

Regarding developments in sectors, although the divergence still occurred clearly and the number of losers dominated, the decrease was quite modest compared to today's gain. Positive movements were recorded in Banking, Steel and some large-cap stocks. In addition, the group of Building Materials, Agriculture - Forestry - Fisheries and Fisheries also had a remarkable increase.

Foreign investors turned to be a slight net buying on HOSE, with a value of VND 74.2 billion. The top buying stocks were HPG (+241.5 billion), followed by VHM (+17.9 billion), DGW (+13.8 billion), CTG (+12.6 billion), FRT (+11.8 billion)... On the other side, they sold a lot at STB (-71.2,1 billion), NLG (-40.4 billion), KBC (-40 billion), BID (-31.4 billion), VRE (-20.1 billion)...

Despite shaking and retreating during the session, the market still recorded an attempt to recover quickly at the end of the session thanks to the cash flow supporting large-cap groups. The positive point is that the supply has temporarily cooled down and has not put great pressure on the market. Therefore, it is likely that the market will continue to maintain the uptrend in the near future, but the movement may still be slow and probe the signal of supply and demand. With this scenario, investors should still observe supply and demand to re-evaluate the state of the market. It is possible to continue holding stocks with good accumulation base, however, it is necessary to consider taking profits at stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone.

Analyst Pin-board

Infrastructure development to be the prospect for the real estate market recovery

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“Keep rising”

Technical Analyst Recommendations

The market continued to gain slightly thanks to the support of money flow, shown by the Star candlestick pattern. With the current signal, it is likely that the market will maintain an upward momentum in the near future, but the movement may still be slow to probe for supply and demand signals. Therefore, Investors can continue to hold stocks with good accumulation base. However, it is necessary to consider taking profits at stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone.



VIETNAM

Time	Event
01/06/2023	Publication of PMI (Purchasing Managers Index)
02/06/2023	FTSE announces changes in its portfolio
10/06/2023	Vaneck announces changes in its portfolio
15/06/2023	Expiry date of VN30F2306 futures contract
19/06/2023	New portfolio effective date (FTSE ETF, VNM ETF)
30/06/2023	Deadline to hold the Annual General Meeting of Shareholders 2023 (extended)

WORLDWIDE

Time	Country	Event
01/06/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/06/2023	Europe	CPI Flash Estimate y/y
01/06/2023	U.S	Natural Gas Storage & Crude Oil Inventories
02/06/2023	U.S	Unemployment Rate
07/06/2023	U.S	Crude Oil Inventories
08/06/2023	U.S	Natural Gas Storage
10/06/2023	U.S	Treasury Currency Report (Tentative)
13/06/2023	U.S	CPI Announcement
13/06/2023	U.K	Claimant Count Change
14/06/2023	U.S	PPI m/m
14/06/2023	U.K	GDP Announcement
14/06/2023	U.S	Crude Oil Inventories
15/06/2023	U.S	FOMC Statement & Federal Funds Rate
15/06/2023	Europe	Monetary Policy Statement
15/06/2023	U.S	Retail Sales
15/06/2023	U.S	Natural Gas Storage
16/06/2023	Japan	Monetary Policy Statement
21/06/2023	U.K	CPI Announcement
21/06/2023	U.K	Monetary Policy Statement
22/06/2023	U.S	Crude Oil Inventories
23/06/2023	U.S	Natural Gas Storage
28/06/2023	U.S	Crude Oil Inventories
29/06/2023	German	German Prelim CPI m/m
30/06/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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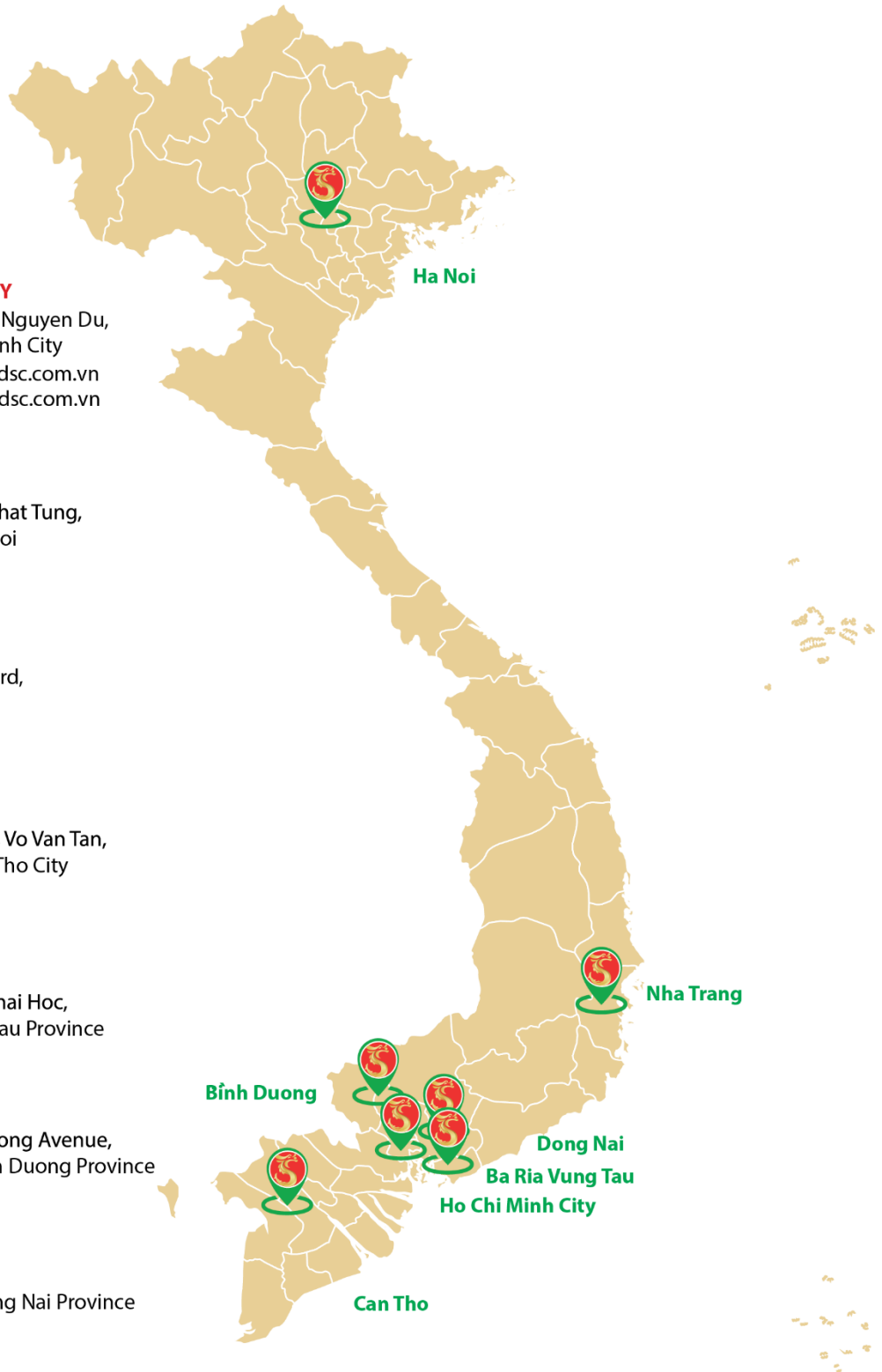
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